

# MUIZENBERG IMPROVEMENT DISTRICT

## 5 YEAR BUDGET AS PER BUSINESS PLAN

	2010/11	%	2011/12	%	2012/13	%	2013/14	%	2014/15	%
<b>EXPENDITURE</b>										
<b>1. Employee Related</b>	<b>211,057</b>	<b>21.73%</b>	<b>227,941</b>	<b>21.88%</b>	<b>246,175</b>	<b>21.53%</b>	<b>265,870</b>	<b>21.53%</b>	<b>287,139</b>	<b>21.53%</b>
Salaries	191,290		206,593		223,120		240,970		260,247	
UIF and WCA	3,826		4,132		4,462		4,819		5,205	
Bonus Provision	15,941		17,216		18,593		20,081		21,687	
<b>2. Contracted Services</b>	<b>531,098</b>	<b>54.69%</b>	<b>573,585</b>	<b>55.07%</b>	<b>619,472</b>	<b>54.17%</b>	<b>669,030</b>	<b>54.18%</b>	<b>722,552</b>	<b>54.17%</b>
Security	420,889		454,560		490,925		530,199		572,615	
Cleansing	110,209		119,025		128,547		138,831		149,937	
<b>3. Depreciation</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>
<b>4. Repairs and Maintenance</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>
<b>5. Services Accounts ex CCT</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>
<b>6. Interest Paid</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>
<b>7. Other</b>	<b>199,809</b>	<b>20.58%</b>	<b>208,832</b>	<b>20.05%</b>	<b>243,539</b>	<b>21.30%</b>	<b>262,983</b>	<b>21.30%</b>	<b>284,065</b>	<b>21.30%</b>
Accommodation (Rent)	12,960		13,997		15,117		16,326		17,632	
Alarm	1,971		2,128		2,298		2,482		2,681	
Audit / Accounting Fees	10,800		11,664		12,597		13,605		14,693	
Bank charges	5,519		5,960		6,437		6,952		7,508	
Computer Expenses	6,480		6,998		7,558		8,163		8,816	
Functions and meeting expenses	7,100		7,668		8,281		8,944		9,659	
Insurance	11,363		12,272		13,253		14,314		15,459	
Marketing & Promotions	12,960		13,997		15,117		16,326		17,632	
Newsletter and Member Comm	6,480		6,998		7,558		8,163		8,816	
Postage	1,296		1,400		1,512		1,633		1,763	
Printing & Stationery	6,480		6,998		7,558		8,163		8,816	
Projects	30,000		25,440		33,475		36,153		39,045	
Social Development	40,000		43,200		46,656		50,388		54,420	
Sundry Expenses	8,640		9,331		10,078		10,844		11,755	
Technology Opertaing Costs	12,960		13,997		15,117		16,326		17,632	
Telephone / Cellphone	20,048		21,652		23,385		25,255		27,276	
Training	2,160		2,333		2,519		2,721		2,939	
Travelling	2,592		2,799		3,023		3,265		3,526	
Urban Management	-		-		12,000		12,960		13,997	
<b>8. Bad Debt Provision 3%</b>	<b>29,133</b>	<b>3.00%</b>	<b>31,248</b>	<b>3.00%</b>	<b>34,305</b>	<b>3.00%</b>	<b>37,048</b>	<b>3.00%</b>	<b>40,013</b>	<b>3.00%</b>
<b>TOTAL EXPENDITURE</b>	<b>971,097</b>	<b>100.00%</b>	<b>1,041,606</b>	<b>100.00%</b>	<b>1,143,491</b>	<b>100.00%</b>	<b>1,234,931</b>	<b>100.00%</b>	<b>1,333,769</b>	<b>100.00%</b>
<b>INCOME</b>										
1. Levy Income	-971,097		-1,041,606		-1,143,491		-1,234,931		-1,333,769	
2. Other	-		-		-		-		-	
<b>TOTAL INCOME</b>	<b>-971,097</b>		<b>-1,041,606</b>		<b>-1,143,491</b>		<b>-1,234,931</b>		<b>-1,333,769</b>	
<b>(SURPLUS) / SHORTFALL</b>	<b>-</b>		<b>-</b>		<b>-</b>		<b>-</b>		<b>-</b>	
<b>BUDGET GROWTH</b>	<b>8.76%</b>		<b>7.26%</b>		<b>9.78%</b>		<b>8.00%</b>		<b>8.00%</b>	

## MUIZENBERG IMPROVEMENT DISTRICT 2013/14 PROPOSED BUDGET

EXPENDITURE	As per Business Plan		Proposed Budget		Variance	
	R		R		R	
<b>1. Employee Related</b>	<b>142,992</b>	<b>11.6%</b>	<b>137,400</b>	<b>10.3%</b>	<b>-5,592</b>	<b>-3.9%</b>
Salaries	129,600		125,000		-4,600	
UIF and WCA	2,592		2,400		-192	
Bonus Provision	10,800		10,000		-800	
<b>2. Core Business</b>	<b>869,960</b>	<b>70.4%</b>	<b>974,000</b>	<b>73.1%</b>	<b>104,040</b>	<b>12.0%</b>
Cleansing Services	250,000		269,000		19,000	
Environmental Upgrading (Greening, landscaping, recycling, etc.)	12,960		10,000		-2,960	
Security Services	580,000		695,000		115,000	
Social Upliftment	27,000				-27,000	
<b>3. Depreciation</b>	-	<b>0.0%</b>		<b>0.0%</b>	-	<b>#DIV/0!</b>
<b>4. Repairs and Maintenance</b>	-	<b>0.0%</b>	<b>34,200</b>	<b>2.6%</b>	<b>34,200</b>	<b>#DIV/0!</b>
<b>5. Services Accounts ex CCT</b>	-	<b>0.0%</b>	-	<b>0.0%</b>	-	<b>#DIV/0!</b>
<b>6. Interest Paid</b>	-	<b>0.0%</b>	-	<b>0.0%</b>	-	<b>#DIV/0!</b>
<b>7. General Expenditure</b>	<b>184,931</b>	<b>15.0%</b>	<b>146,050</b>	<b>11.0%</b>	<b>-38,881</b>	<b>-21.0%</b>
Accommodation (Rent)	15,768		16,000		232	
Accounting fees	15,000		20,000		5,000	
Advertising	14,000		5,000		-9,000	
Alarm	-		3,200		3,200	
Auditor's remuneration	14,000		15,000		1,000	
Bank charges	6,437		5,400		-1,037	
Computer expenses	750		750		-	
Functions and meeting expenses	7,506		8,000		494	
Insurance	3,500		3,000		-500	
Marketing and promotions	13,500		28,600		15,100	
Newsletter expenses	1,000		4,000		3,000	
Postage	750		500		-250	
Printing and stationery	7,000		6,000		-1,000	
Projects	60,120				-60,120	
Sundry expenses	3,500		8,100		4,600	
Technology operating costs	2,500		2,500		-	
Telephone and fax	12,800		14,000		1,200	
Training	2,000		2,000		-	
Travelling	4,800		4,000		-800	
<b>8. Capital Expenditure</b>	-	<b>0.0%</b>	-	<b>0.0%</b>	-	<b>#DIV/0!</b>
Office furniture	-		-		-	
Office equipment	-		-		-	
Computer equipment	-		-		-	
<b>9. Future Provision</b>	-	<b>0.0%</b>	-	<b>0.0%</b>	-	<b>#DIV/0!</b>
Assets	-		-		-	
Operational Project	-		-		-	
Capital Project	-		-		-	
<i>Other: Specify</i>	-		-		-	
<b>10. Bad Debt Provision 3%</b>	<b>37,048</b>	<b>3.0%</b>	<b>39,948</b>	<b>3.0%</b>	<b>2,900</b>	<b>7.8%</b>
<b>TOTAL EXPENDITURE</b>	<b>1,234,931</b>	<b>100.0%</b>	<b>1,331,598</b>	<b>100.0%</b>	<b>96,667</b>	<b>7.8%</b>
<b>INCOME</b>	<b>R</b>		<b>R</b>		<b>R</b>	
<b>1. Revenue - SRA Levy</b>	<b>-1,234,931</b>	<b>100%</b>	<b>-1,331,598</b>	<b>100.0%</b>	<b>-96,667</b>	
<b>TOTAL INCOME</b>	<b>-1,234,931</b>		<b>-1,331,598</b>		<b>-96,667</b>	<b>7.8%</b>
<b>(SURPLUS) / SHORTFALL</b>	-		-		-	
<b>Budget Split</b>	<b>BUSINESS PLAN</b>		<b>PROPOSED BUDGET</b>		<b>VARIANCE</b>	
Commercial	557,511	45.1%	-	0.0%	-557,511	###
Residential	677,420	54.9%	-	0.0%	-677,420	###
<b>Total Budget</b>	<b>1,234,931</b>	<b>100%</b>	<b>-</b>	<b>0%</b>	<b>-1,234,931</b>	

**MUIZENBERG IMPROVEMENT DISTRICT**  
**2013/14**  
**PROPOSED UTILISATION OF ACCUMULATED SURPLUS**

**EXPENDITURE**

**1. Operational Projects**

- Social Upliftment*
- Beachfront Project*
- Community Art Project*
- Marketing Project*
- Specify Project*
- Specify Project*
- Specify Project*
- Specify Project*
- Specify Project*

**2. Capital Projects**

- Mural Project*
- Specify Project*
- Specify Project*
- Specify Project*
- Specify Project*

**3. Assets**

- Office Furniture
- Office Equipment
- Computer Equipment
- Motor Vehicles
- Cameras CCTV
- Other: Specity*
- Other: Specity*

**TOTAL EXPENDITURE**

**Proposed Budget**

